

TRONOH CONSOLIDATED MALAYSIA BERHAD 27676-V

## UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 30 APRIL 2006

	Individual Quarter		Cumulative Period	
	Current year quarter 30/04/2006 RM'000 Unaudited	Preceding year quarter 30/04/2005 RM'000 Restated	Current year to date 30/04/2006 RM'000 Unaudited	Preceding year to date 30/04/2005 RM'000 Restated
Revenue	155,428	133,713	155,428	133,713
Cost of sales	(130,598)	(110,307)	(130,598)	(110,307)
Gross profit	24,830	23,406	24,830	23,406
Other operating income				
- Gain on disposal of investments	8,773	0	8,773	0
- Write back of allowance / (allowance) for decline in market value of investments	2,218	(149)	2,218	(149)
- Interest income	1,012	1,592	1,012	1,592
- Profit from Islamic deposits	593	19	593	19
- Other operating income	957	515	957	515
Marketing expenses	(4,059)	(861)	(4,059)	(861)
Administrative expenses	(5,948)	(4,385)	(5,948)	(4,385)
Operating expenses				
- Goodwill amortisation	0	(667)	0	(667)
- Other operating expenses	(1,823)	(2,476)	(1,823)	(2,476)
Finance costs	(343)	(242)	(343)	(242)
Share of results of:				
- Associates	8,062	6,211	8,062	6,211
- Jointly controlled entities	0	(1)	0	(1)
<b>Profit before taxation</b>	<b>34,272</b>	<b>22,962</b>	<b>34,272</b>	<b>22,962</b>
Tax expense	(6,277)	(6,975)	(6,277)	(6,975)
<b>Profit for the period</b>	<b>27,995</b>	<b>15,987</b>	<b>27,995</b>	<b>15,987</b>
Attributable to:				
Equity holders of the parent	27,545	16,320	27,545	16,320
Minority interest	450	(333)	450	(333)
Earnings per share				
- Basic (sen)	9.78	5.79	9.78	5.79
- Diluted (sen)	9.78	5.79	9.78	5.79

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2006)

## UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 APRIL 2006

	AS AT END OF CURRENT QUARTER 30 APRIL 2006 RM'000 Unaudited	AS AT PRECEDING FINANCIAL YEAR END 31 JANUARY 2006 RM'000 Restated
<b>ASSETS</b>		
<b>Non current assets</b>		
Property, plant and equipment	29,979	30,689
Investment properties	7,357	8,372
Investments in associates	519,782	515,593
Investment in jointly controlled entities	187	187
Goodwill	47,338	47,338
Other assets	5,668	2,423
	<u>610,311</u>	<u>604,602</u>
<b>Current assets</b>		
Inventories	13,662	13,350
Property development costs	50,775	48,833
Other investments	9,683	9,063
Trade and other receivables	194,793	166,703
Tax recoverable	4,828	4,905
Deposits, bank and cash balances	274,290	278,912
	<u>548,031</u>	<u>521,766</u>
Non-current assets classified as held for sale	1,419	0
	<u>549,450</u>	<u>521,766</u>
<b>TOTAL ASSETS</b>	<u><u>1,159,761</u></u>	<u><u>1,126,368</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	281,632	281,632
Reserves	422,133	394,566
	<u>703,765</u>	<u>676,198</u>
Minority interest	27,017	27,404
<b>Total equity</b>	<u>730,782</u>	<u>703,602</u>
<b>Non current liabilities</b>		
Borrowings	9,349	12,812
Other payables	46,190	46,110
Deferred tax liabilities	4,119	4,131
	<u>59,658</u>	<u>63,053</u>
<b>Current liabilities</b>		
Trade and other payables	345,153	334,786
Borrowings	14,715	17,358
Current tax liabilities	9,453	7,569
	<u>369,321</u>	<u>359,713</u>
<b>Total liabilities</b>	<u>428,979</u>	<u>422,766</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>1,159,761</u></u>	<u><u>1,126,368</u></u>
Net assets per share (RM)	<u>2.59</u>	<u>2.50</u>

(The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2006)

TRONOH CONSOLIDATED MALAYSIA BERHAD 27676-V

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30 APRIL 2006

	Attributable to equity holders of the parent						Minority Interest RM'000	Total Equity RM'000	
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Capital Reserve *	General Reserve *	Retained Earnings RM'000			Total RM'000
Balance as at 1 February 2006	281,632	124,396	29,454	35,494	3,258	201,964	676,198	27,404	703,602
<u>Movements during the period</u>									
Currency translation differences	-	-	22	-	-	-	22	(114)	(92)
Others	-	-	-	-	-	-	-	(122)	(122)
Net income/(expense) directly recognised in equity	-	-	22	-	-	-	22	(236)	(214)
Profit for the period	-	-	-	-	-	27,545	27,545	450	27,995
Total recognised income for the period	-	-	22	-	-	27,545	27,567	214	27,781
Dividend paid to minority interest	-	-	-	-	-	-	-	(601)	(601)
Balance as at 30 April 2006	281,632	124,396	29,476	35,494	3,258	229,509	703,765	27,017	730,782
At as at 1 February 2005	281,632	124,396	29,463	18,494	3,258	173,840	631,083	27,342	658,425
<u>Movements during the period</u>									
Currency translation differences	-	-	1	-	-	-	1	(138)	(137)
Net income/(expense) directly recognised in equity	-	-	1	-	-	-	1	(138)	(137)
Profit for the period	-	-	-	-	-	16,320	16,320	(333)	15,987
Total recognised income/(expense) for the period	-	-	1	-	-	16,320	16,321	(471)	15,850
Dividend paid to minority interest	-	-	-	-	-	-	-	(465)	(465)
Balance as at 30 April 2005	281,632	124,396	29,464	18,494	3,258	190,160	647,404	26,406	673,810

\* These reserves relate to net gain from disposals of investment in shares and issue of bonus shares by a subsidiary out of post-acquisition reserves.

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2006)

**UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE QUARTER ENDED 30 APRIL 2006**

	Current year to date 30/04/2006 RM'000	Preceding year to date 30/04/2005 RM'000
<b>OPERATING ACTIVITIES</b>		
Profit for the period, attributable to equity holders of the parent	27,545	16,320
Adjustments for :		
Taxation	6,277	10,178
Allowance for doubtful debts	44	367
(Write back of allowance) / allowance for decline in market value of investments	(2,218)	149
Allowance for doubtful debts written back	0	(71)
Depreciation of property, plant and equipment	823	867
Goodwill amortisation	0	667
Gain on disposal of investments	(8,773)	0
Loss/(gain) on disposal of property, plant and equipment	1	(11)
Net unrealised gain on foreign exchange	0	(1)
Dividend income	(93)	(380)
Interest income	(1,012)	(1,592)
Profit from Islamic deposits	(593)	(19)
Finance costs	343	242
Minority interest	450	(333)
Share of results of jointly controlled entities	0	1
Share of results of associates	(8,062)	(9,414)
	<u>14,732</u>	<u>16,970</u>
Changes in working capital :		
Property development costs	(1,942)	(841)
Inventories	(312)	339
Receivables	(31,007)	44,916
Payables	10,447	(2,191)
Cash generated from operations	(8,082)	59,193
Taxation paid	(4,302)	(7,259)
<b>Net cash flow from operating activities</b>	<u>(12,384)</u>	<u>51,934</u>
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(942)	(501)
Proceeds from disposal of investments	10,848	0
Proceeds from disposal of property, plant and equipment	1	199
Dividends received	3,463	274
Interest income received	1,012	1,592
Profit from Islamic deposits received	593	19
<b>Net cash flow from investing activities</b>	<u>14,975</u>	<u>1,583</u>
<b>FINANCING ACTIVITIES</b>		
Repayments of borrowings	(5,787)	(142)
Proceeds from borrowings	0	658
Repayments of hire purchase liabilities	(319)	(357)
Finance costs	(343)	(242)
Deposits pledged as security	300	(2)
Dividends paid to minority interest of a subsidiary	(601)	(465)
<b>Net cash flow from financing activities</b>	<u>(6,750)</u>	<u>(550)</u>
Net (decrease)/increase in cash and cash equivalents	(4,159)	52,967
Cash and cash equivalents at beginning of the period	276,910	255,365
Currency translation differences	(163)	6
<b>Cash and cash equivalents at end of the period</b>	<u>272,588</u>	<u>308,338</u>

(The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 January 2006)